

CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION

COLLEGE OF ENGINEERING, THALASSERY

Income & expenditure Account As on 31 March 2024

Particulars	Schedules	For the year ended on 31.03.2024	For the year ended on 31.03.2023
<u>INCOME</u>			
Fee Received	VII	101207483.00	77476029.00
Other Income	VIII	1114453.40	979564.80
Total		102321936.40	78455593.80
<u>EXPENDITURE</u>			
Operating Expenses	IX	543039.00	369729.00
Personal Expenses	X	88018666.00	81812529.00
Administrative Expenses	XI	5683672.86	6749104.40
Interest and Finance Charges		1577.49	4364.58
Depreciation	IV	3555746.43	3541055.12
Surplus/(Deficit) for the period		4519234.62	(14021188.30)
Total		102321936.40	78455593.80

Trivandrum

As per our report of even date attached

CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION

COLLEGE OF ENGINEERING, THALASSERY

Balance Sheet As on 31 March 2024

<i>PARTICULARS</i>	Schedules	Current Year	Previous Year
		31.03.2024	31.03.2023
<u>Sources of Fund</u>			
Inter Unit	I	(275455885.28)	(267715743.28)
Reserves and Surplus	II	299537259.98	295018025.36
Current Liabilities and Provisions	III	44556782.85	19600376.85
TOTAL		68638157.55	46902658.93
<u>Application of Fund</u>			
Tangible Assets	IV	35271685.41	36501717.84
Capital Work in Progress	V	699984.39	699984.39
Current Assets, Loans and Advances	VI	32666487.75	9700956.70
TOTAL		68638157.55	46902658.93

Trivandrum
23-10-2023

As per our report of even date attached

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule -I

Inter Unit

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
CAPE Account	(287393198.28)	(279653056.28)
Head Office Account - Fixed Asset	11937313.00	11937313.00
Total	(275455885.28)	(267715743.28)

Schedule -II

Reserves and Surplus

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
Opening balance	295018025.36	309039213.66
Add: Excess of income over expenditure-Current Year	4519234.62	(14021188.30)
Total	299537259.98	295018025.36

Schedule -III

Current Liabilities and Provisions

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
Interest Free Deposit From Students	445730.00	570730.00
Caution Deposit	4466537.00	3537928.00
Security Deposit (Liabilities)	2518576.00	2511741.00
Other Liabilities - Sub schedule-(i)	37118527.85	12972565.85
<u>Sundry Creditors</u>		
Excell Electricals	6612.00	6612.00
Print Max	800.00	800.00
	44556782.85	19600376.85

Schedule -V

Capital Work in Progress

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
Capital Work in Progress	699984.39	699984.39
	699984.39	699984.39

Schedule -VI

Current Assets, Loans and Advances

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
<u>Cash in Hand</u>		
- Cash	100.01	100.01
- Petty Cash	3610.00	2351.00
Balance with bank - <i>Sub schedule-(ii)</i>	28579719.74	5645447.69
Deposits (Asset) - <i>Sub schedule-(iii)</i>	4083058.00	4053058.00
Total	32666487.75	9700956.70

Sub Schedule -(i)Other Liabilities

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
Administration Fee (University)	1103655.00	1028645.00
AI Fest	18790.00	18790.00
ALUMNI	168000.00	9000.00
Annual Recognition Fee	(510470.00)	(133015.00)
APJ Abdul Kalam University	803712.00	
Bus Fee	15900.00	3500.00
Campus Maintenance Software	(239909.00)	(293921.00)
CAPE Tech Fest	311000.00	0.00
Co-Curricular -MBA	11390.00	0.00
CO-OPERATIVE STORE	14060.00	5585.00
Dues / Collections / Car Damage	200.00	200.00
EMD	5354.00	(107602.00)
EPF Employee Share A/C	772.00	771.00
ESI Employees Share A/C	(450.00)	(434.00)
Exam Fee MBA	58724.00	
Exam Fees	3178856.00	(486513.00)
Exam Remuneration	3563.00	(53094.00)
Excess Fee	24970.00	9690.00
Fisheries Scholarship	46000.00	0.00
Group Insurance Scheme	500.00	500.00
GST TAX	216.00	432.00
Hostel Deposit	571847.00	610563.00
IEDC	0.95	0.95
Insurance- Students	(12183.00)	(34470.00)
KCWWF	(6229.00)	(6229.00)
K-DISC	150544.00	82972.00
Matriculation Fee (MBA)	(20455.00)	(21015.00)
Medical Inspection Fee	(6220.00)	(3045.00)
Mess Fee	84263.00	78463.00
NCC FUND	1695.00	0.00
Omkaram Scholarship	36355.00	36355.00
Online Exam Charges	(122865.00)	(122865.00)
Placement Cell	380000.00	215500.00
Placement Deduction CD	83750.00	83750.00
Prime Minister's Distress Relief Fund	742.00	742.00
Professional Tax	(450.00)	0.00
PTA	1117100.00	599100.00
Quasi University Fee	(1930.00)	2940.00
Recognition Fee MBA	(3260450.00)	(3290450.00)
Revaluation Fee	31110.00	118200.00
Sales Tax	33934.00	33934.00
Scholarship (SC/ST Dept)	27810563.00	10753019.00
Sports Fee MBA	(38300.00)	(24950.00)
State Life Insurance	500.00	500.00
Stationery - MBA	15209.00	5932.00
Student Activity Fund	4405494.00	3935296.00

Student Affiliation Fee (University)	(42820.00)	(130970.00)
Students Aid Fund (MBA)	2150.00	5230.00
Tuition Fee Received in Advance	20490.00	20490.00
University Affiliation Fee	0.50	0.50
University Arts and Sports Fee	883650.00	25270.00
University Arts Fee (MBA)	1225.00	2070.00
University Special Fee	(18500.00)	(18500.00)
University Union (MBA)	(10965.00)	(130.00)
Vaccine Challenge	6598.40	6598.40
Valuation Camp	7841.00	5730.00
Total	37118527.85	12972565.85

Sub Schedule -(ii)

Balance with bank

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
<u>Balance with Bank (In Savings and Current Account)</u>		
Kadirur Service CO-OP Bank A/C NO:757	1002837.00	661164.00
Kadirur Service CO- OP Bank A/C No:394	3710610.38	1687723.38
Kannur Dist. Co Op Bank A/c No 0645	8377.00	7985.00
Kannur Dist. Co-Op Bank A/c No 0452	12291.60	11715.60
SBI A/C 30857711879 (Scholarship)	17674314.65	1417261.23
SBI -CAPE A/C NO 67087986673	5338730.86	1131947.23
SBI Collect A/c. No. 67327935776	320638.25	2480.25
SBI E-Tender 37284421192	372763.00	233418.00
SBI A/C 1100010002148 (MBA)	139152.00	491753.00
Total	28579719.74	5645447.69

Sub Schedule -(iii)

Deposits (Asset)

Particulars	Current Year	Previous Year
	As on 31.03.2024	As on 31.03.2023
Advance Salary Onam	3000.00	19000.00
Advance to Employees	116000.00	70000.00
Deposits	224604.00	224604.00
Other Advances	1239454.00	1239454.00
Security Deposit (CUSAT)	2500000.00	2500000.00
Total	4083058.00	4053058.00

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

Schedule -VII

Fee Received

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Tuition Fee - Sub Schedule -(iv)	88718155.00	68760044.00
Special fee	8117980.00	5663250.00
Admission Fee	438900.00	174600.00
Library Fee	235500.00	216550.00
Hostel Fee	3678521.00	2585645.00
Application Fee	600.00	200.00
Processing Fee	17827.00	0.00
Co-Curricular -MBA	0.00	5140.00
Registraion Fee NRI	0.00	57600.00
Verification Fee	0.00	13000.00
TOTAL	101207483.00	77476029.00

Schedule -VIII

Other Income

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Interest Received	203734.40	149979.80
Canteen	50000.00	21718.00
Energy Charges	62090.00	44310.00
Rent Received	133392.00	77168.00
Tender Form Fee	38059.00	8182.00
Other Income	144209.00	196274.00
Vehicle rent from Principal	0.00	24668.00
Internal Revenue Generation	373700.00	0.00
NRI Registration fee	49400.00	0.00
Verification Fee	13000.00	0.00
Apprenticeship Stipend	46869.00	457265.00
TOTAL	1114453.40	979564.80

Schedule -IX

Operating Expenses

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Workshop Consumables	543039.00	366479.00
Workshop MBA	0.00	3259.00
TOTAL	543039.00	369729.00

Schedule -XPersonal Expenses

PARTICULARS	As on 31.03.2024 ¹	As on 31.03.2023
Salaries and Wages	85110975.00	73902828.00
Bonus/Festival Allowances	412000.00	402750.00
Employer's Contribution to EPF	2129005.00	2001202.00
Employer's Contribution to ESI	88534.00	87002.00
Gratuity	0.00	220247.00
Honarium	0.00	24000.00
Remuneration to Guest Faculty	278152.00	174500.00
TOTAL	88018666.00	81812529.00

Schedule -XIAdministrative Expenses

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Rent, Taxes and Insurance	22710.00	35125.00
Electricity and Water Charges	2283208.78	2282601.12
Postage and Telephone	106184.80	105356.00
AMC Charges	98176.00	0.00
Insurance Charges - College Asset	0.00	5990.00
Building Tax	101190.00	95387.00
AICTE Expenses	356000.00	23587.00
Printing and Stationary	539347.00	620881.00
Repairs and Maintenance - Sub Schedule -(v)	1724500.00	1698330.00
Travelling Expenses	61857.00	128948.00
Advertisement Expenses	44225.00	11364.00
Other Expenses	0.00	16565.00
KTU Inspection Fee	25000.00	0.00
Network Subscription Charges	0.00	100700.28
Miscellaneous Expenses	107221.00	58000.00
NBA Accreditation Expenses	0.00	158274.00
Electrical Inspection Charges	33855.00	0.00
CUSAT-Inspection	40230.00	25283.00
Eco-Sensitive Programme	0.00	3973.00
Induction Program	0.00	66875.00
Student Activity Expenses	0.00	1286595.00
Teaching Materials, Periodicals & Journals	45995.00	25270.00
PMKVY Training Programme Expenses	31000.00	0.00
Interview Faculty Allowance	9000.00	0.00
Website Maintenance Charges	31973.28	0.00
NOC Fee for University	22000.00	0.00
TOTAL	5683672.86	6749104.40

Sub Schedule -(iv)**Tuition Fee**

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Tuition Fee (Government/Merit)	64525798.00	55328674.00
Tuition Fee (Management)	6751897.00	7049900.00
Tuition Fee (NRI)	6581650.00	6381470.00
Tuition Fee (W. Prof)	536000.00	0.00
Tuition Fee - MBA	10322810.00	0.00
TOTAL	88718155.00	68760044.00

Sub Schedule -(v)**Repairs and maintenance**

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Vehicle	114128.00	189264.00
Building	368420.00	438836.00
Others	1241952.00	1070230.00
TOTAL	1724500.00	1698330.00

CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION

COLLEGE OF ENGINEERING, THALASSERY

Schedule -IV

Particulars	Opening WDV 01/04/2023	Additions		Deletion	Total	Depreciation		Closing WDV 31/03/2024
		More than 6 months	Less than 6 months			Rate	Amount	
Land	7864811.00	-	-	-	7864811.00	-	-	7864811.00
Building	18311785.43	42,000.00	1,67,320.00	-	18521105.43	10%	1843744.54	16677360.88
Computer & Accessories	439285.08	1,06,850.00	5,77,678.00	-	1123813.08	40%	333989.63	789823.45
Electrical Installation	3968103.65	43,340.00	-	-	4011443.65	10%	401144.36	3610299.28
Furniture and Fixtures	3536716.07	29,907.00	3,32,800.00	-	3899423.07	10%	373302.31	3526120.76
Library Books	44076.32	2,55,601.00	-	-	299677.32	60%	179806.39	119870.93
Machinery ,Tools and Equipments	2336940.31	2,06,024.00	5,64,194.00	-	3107158.31	15%	423759.20	2683399.11
Grand Total	36501717.84	683722.00	1641992.00	0.00	38827431.84		3555746.43	35271685.41
Previous Year	38750256.96	622768.00	669748.00	0.00	40042772.96		3541055.12	36501717.84

Bank Reconciliation Statement as on 31.03.2024

Kadirur Service CO- OP Bank A/C No:394

Particulars	Amount
Balance as per Cash book	3710610.38
Add: Cheque issued but not encashed	
Cheque no: 525727	1000.00
Cheque no: 525728	1000.00
Cheque no: 525732	1000.00
Cheque no: 525733	1000.00
Cheque no: 525734	1000.00
Cheque no: 524410	1400.00
Cheque no: 524413	6400.00
Unidentified Difference	0.60
Balance as per Bank statement	3723410.98

SBI A/C 30857711879 (Scholarship)

Particulars	Amount
Balance as per Cash book	17674314.65
Add: Cheque issued but not encashed / Unidentified Difference	
Unidentified Difference	(0.20)
Balance as per Bank statement	17674314.45

SBI -CAPE A/C NO 67087986673

Particulars	Amount
Balance as per Cash book	5338730.86
Add: Cheque issued but not encashed / Unidentified Difference	
Add: Unidentified Difference	0.11
Balance as per Bank statement	5338730.97

SBI Collect A/c. No. 67327935776

Particulars	Amount
Balance as per Cash book	320638.25
Add: Cheque issued but not encashed / Unidentified Difference	
Unidentified Difference	(0.55)
Balance as per Bank statement	320637.70

Kadirur Service CO-OP Bank A/C NO:757

Particulars	Amount
Balance as per Cash book	1002837.00
<u>Less:</u> Cheque issued but not encashed	
Cheque no: 523712	20000.00
Balance as per Bank statement	1022837.00

SBI A/C 1100010002148 (MBA)

Particulars	Amount
Balance as per Cash book	139152.00
<u>Less:</u> Cheque issued but not encashed	
Cheque no: 525853	650.00
Balance as per Bank statement	139802.00